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List of goods negotiable according to the assignment of SUCRES

Report Categories:

Agriculture in the Economy

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Report Highlights:

According to the Official Gazette N° 39.355, dated January 27, 2010, the payment mechanism to be applied for usage of the SUCRE (Payments' Regional Compensation Unitary System) shall depend on the dispositions established by the SUCRE's Regional Currency Counsel. Below is a partial listing of goods to be imported by Venezuela in the first phase which will end in June 2010.

General Information:

Begin Informal Translation

RESOLUTION

Article 1. The present resolution intends to establish a list of goods for import and export operations that shall be performed exclusively by Companies owned by the Bolivarian Republic of Venezuela's government, together with Bolivia, the Republic of Cuba, The Republic of Ecuador, and the Republic of Nicaragua, according to the assignment of SUCRES (Regional Compensation Unitary System) established by the SUCRE's Regional Currency Counsel in the first phase from the start date of the present resolution until June 30, 2010.

Article 2. The Ministers, according to attributions and competencies conferred to them by National Laws, will promote the participation of companies owned by the Bolivarian Republic of Venezuela's government in commercial exchange with Bolivia, the Republic of Cuba, The Republic of Ecuador, and the Republic of Nicaragua through the SUCRE mechanism.

Article 3. The payment mechanism to be used under SUCRE will be subjected to the dispositions established by the SUCRE's Regional Currency Counsel.

Article 4. The following definitions apply for the present resolution:

- Import: refers to customs operations, licit and voluntary, through which foreign merchandise enters into the national customs territory in order to be consumed or used within it.
- Export: refers to customs operation, licit and voluntary, through which national merchandise goes out of the national customs territory in order to be consumed or used on another customs territory.
- Commercial Exchange: consists mainly of import and/or export of goods to be consumed within a specific customs territory. The commercial exchange performed SUCRE will correspond to merchandise coming from and destined to the Nations comprehended within the present resolution.

Article 5. The goods subject to commercial exchange between the Bolivarian Republic of Venezuela and the other States comprehended under SUCRE constitutive agreement appear in the following lists:

Table 1. PARTIAL LIST OF GOODS TO BE IMPORTED UNDER THE PAYMENTS' REGIONAL COMPENSATION UNITARY SYSTEM (SUCRE), IN THE FIRST PHASE.

Harmonized Code	Description
1005.90.11	Corn
1006.10.90	Husk Rice
1201.00.90	Soy and Beans

Table 2. PARTIAL LIST OF GOODS TO BE EXPORTED UNDER THE PAYMENTS' REGIONAL COMPENSATION UNITARY SYSTEM (SUCRE), IN THE FIRST PHASE.

Harmonized Code	Description
0807.19.00	Fresh Melons
0803.00.12	Fresh Bananas or Platanos
0807.11.00	Fresh Watermelons
0901.21.20	Toasted and grounded Coffee
1006.10.90	Other Husk Rice (paddy rice)
1102.20.00	Corn meal
2008.99.30	Mangoes
2009.80.14	Non-fermented Mango Juice
2007.99.91	Fruits Marmalade
2008.99.90	Other fruits
2009.80.19	Other Fruits non-fermented juice
2009.11.00	Orange Juice, frozen and non-fermented
2009.12.00	Orange Juice, non-frozen and non-fermented
1801.20.00	Grounded Cacao, whole or cracked, roasted
1804.00.00	Grease, Fat and cacao oil
1806.00.00	Cacao powder
1803.10.00	Cacao paste, non-degreased
1803.20.00	Cacao paste, totally or partially degreased
0713.31.00	Other beans
0713.33.91	Other black beans
0105.93.00	Other domestic species live Gens and Roasters whose weight is less than or same as 2000 gr.
0105.93.00	Other domestic species live Gens and Roasters whose weight exceeds 2000 gr.
2103.90.20	Seasoning products
1604.13.10	Sardines and similar species in tomato sauce
1804.13.20	Sardines and similar species in oil

Article 6. The Ministers, according to the attributions and competencies conferred to them by the National Law, shall be able to review and update the list of goods showed in the present resolution whenever they consider it necessary.

Article 7. The present resolution shall be valid as of its publication date in the Bolivarian Republic of Venezuela's Official Gazette.

End of Informal Translation